

Celebrating City Services



City of Portsmouth, New Hampshire Fiscal Year 2026 Monthly Financial Summary Report

Month Ending March 31, 2026 (75.0% of the Fiscal Year)

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Financial Documents

The City prepares a number of annual financial documents that are available for review on the City's Website.

www.portsmouthnh.gov/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects and infrastructure investment.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

Annual Comprehensive Financial Report (ACFR) - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Annual Comprehensive Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared by the Finance Department provides a summary of the Fiscal Year 2026 (FY26) Estimated Revenues vs. Year-to-Date Actual Revenues and the Budgeted Expenditures vs. Year-to-Date Actual Expenditures.

This report is intended to update the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School, and General Government Departments. The primary sources of revenue for the General Fund are property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - The Water Division accounts for the operation of a water treatment plant, City wells, and the City water system. The Sewer Division accounts for the operation of two sewer treatment plants, pumping stations, and sewer lines. The activities of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations, and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - (General Fund only) - The Police, Fire, School, and General Government Departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budgeted amount is transferred to the stabilization reserves from which the liabilities are paid throughout the fiscal year. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Reserve and Leave at Termination Stabilization Reserve, please refer to the FY26 Proposed Annual Budget on the City's website.

Encumbrances - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the accounting period in which they are incurred.

Cash Requirements - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2026

The General Fund Budget represents appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire, and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay interest expense, and Capital Outlay), and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- General Government Departments
 - General Administration
City Council, City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic & Community Development, and other General Administration
 - Finance and Administration
Accounting, Assessing, Purchasing, Tax Collection, and Billing
 - Regulatory Services
Planning & Sustainability, Inspection, Public Health
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services
- Fire Department
- Police Department
- School Department

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay Interest Expense
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock
- SBITA

The FY26 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2026 GENERAL FUND BUDGET

ESTIMATED REVENUES

	<u>Approved</u>	<u>% of Total</u>
Local Fees, Licenses, Permits	\$ 2,949,600	2.0%
Other Local Sources	12,431,752	8.3%
Net Parking Revenues	2,500,000	1.7%
Interest/Penalties	2,470,000	1.6%
School Tuition/Other	7,129,764	4.7%
State Revenues	3,407,894	2.3%
Use of Fund Balance	4,131,519	2.8%
Estimated Property Tax	115,274,411	76.7%
	<u>\$ 150,294,940</u>	<u>100.0%</u>

PLEASE NOTE:

Beginning with the Monthly Financial Summary of December 2025, the General Fund Appropriations Budget is retitled Revised Working Budget. The total amount of the budget remains unchanged, and the revision reflects the reallocation of Collective Bargaining funds to the Department accounts impacted by completed union negotiations.

BUDGETED EXPENDITURES

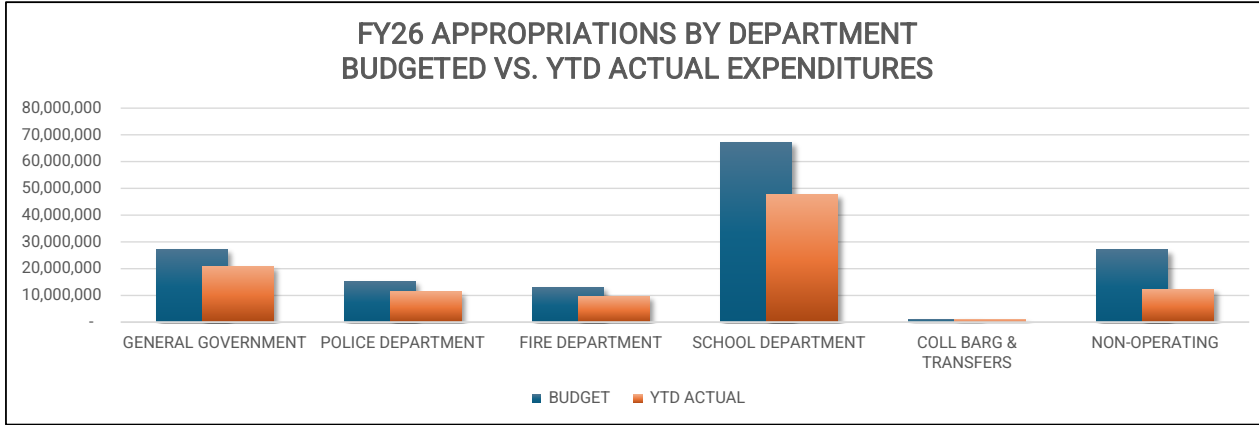
	<u>Revised Working</u>	<u>% of Total</u>
Municipal	\$ 27,133,945	18.1%
Police	15,073,538	10.0%
Fire	12,884,330	8.6%
School	67,174,740	44.7%
Collective Bargaining	82,564	0.1%
Transfer to Indoor Pool	200,000	0.1%
Transfer to Community Campus	470,911	0.3%
Transfer to Prescott Park	271,370	0.2%
Non-Operating	27,003,542	18.0%
	<u>\$ 150,294,940</u>	<u>100.0%</u>

SUPPLEMENTAL APPROPRIATION:

March 16, 2026 – \$400,000
for Outside Counsel Fees

GENERAL FUND EXPENDITURES - BUDGETED vs. YTD ACTUAL

Month Ending March 31, 2026 - 75.0% of Fiscal Year



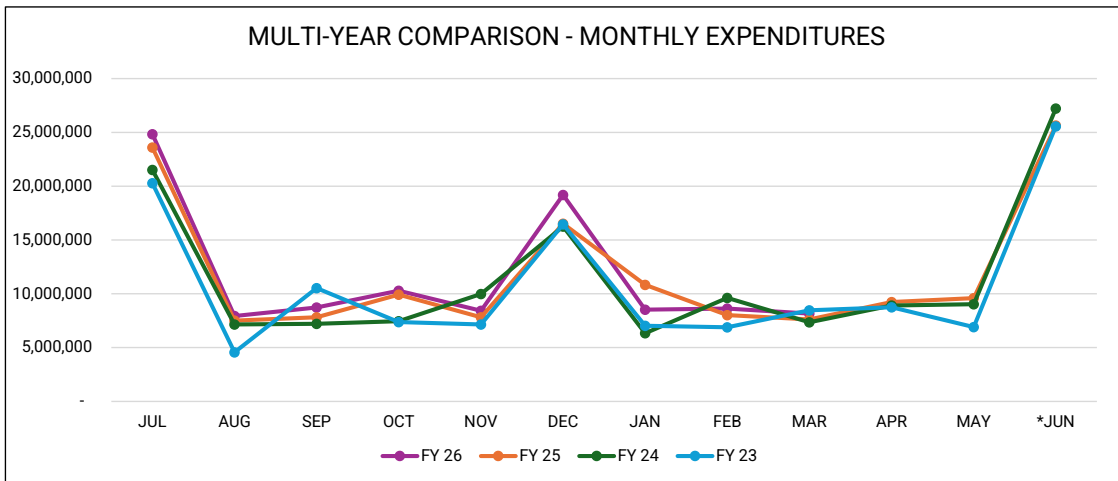
GENERAL FUND	FY26 WORKING BUDGET	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
OPERATING						
GENERAL GOVERNMENT	27,133,945	1,983,430	255,045	20,925,817	6,208,128	77%
POLICE DEPARTMENT	15,073,538	960,219	1,956	11,325,027	3,748,511	75%
FIRE DEPARTMENT	12,884,330	812,564	12,726	9,508,540	3,375,790	74%
SCHOOL DEPARTMENT	67,174,740	4,350,562	-	47,881,926	19,292,814	71%
COLLECTIVE BARGAINING	82,564	-	-	-	82,564	0%
*TRANSFER TO OTHER FUNDS	942,281	-	-	942,281	-	100%
TOTAL OPERATING	123,291,398	8,106,775	269,727	90,583,592	32,707,806	73%
NON-OPERATING						
DEBT SERVICE	14,311,948	-	-	3,294,166	11,017,782	23%
COUNTY TAX	6,000,870	-	-	5,986,162	14,708	100%
CAPITAL OUTLAY	1,560,000	-	172,208	226,533	1,333,467	15%
OTHER NON-OPERATING	5,130,724	51,614	-	2,742,281	2,388,443	53%
TOTAL NON-OPERATING	27,003,542	51,614	172,208	12,249,142	14,754,400	45%
TOTAL	150,294,940	8,158,390	441,935	102,832,733	47,462,207	68%

* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

July
Annualized Expenditures transfer out from Departments to the Leave at Termination and Health Insurance Stabilization Funds.

December
County Tax Bill is due.

December & June
Majority of Bond Payments are due.



*June includes End of Year (EOY) Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	24,838,467	7,935,810	8,738,069	10,281,629	8,418,352	19,184,321
FY 25	23,609,021	7,509,292	7,815,250	9,929,459	7,816,130	16,529,178
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN w/ EOY Encumb
FY 26	8,530,321	8,626,408	8,158,390	-	-	-
FY 25	10,834,676	8,030,866	7,628,201	9,237,843	9,600,161	25,642,964
FY 24	6,335,624	9,613,342	7,354,120	8,917,694	9,026,190	27,220,462
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833

GENERAL FUND DETAILED DEPARTMENT EXPENDITURES

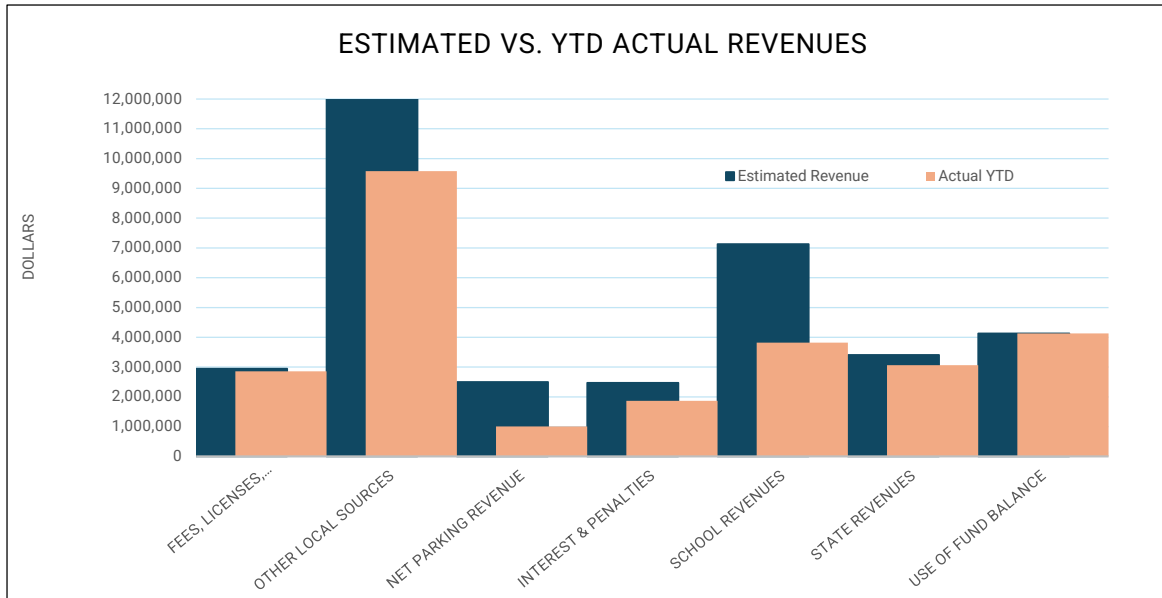
Month Ending March 31, 2026 - 75.0% of Fiscal Year

	FY26 WORKING BUDGET	PERIOD EXPENDITURES	YEAR TO DATE ACTUAL	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPEND & ENCUMB
GENERAL GOVERNMENT							
Salaries	12,689,121	942,451	8,863,439	-	8,863,439	3,825,682	70%
Part Time Salaries	970,351	62,802	645,404	-	645,404	324,947	67%
Overtime	389,500	112,701	564,029	-	564,029	(174,529)	145%
Longevity	74,707	-	72,976	-	72,976	1,731	98%
* Leave at Termination	350,000	-	350,000	-	350,000	-	100%
* Health Insurance	2,301,715	-	2,301,715	-	2,301,715	-	100%
Health Premium Stipend	34,500	6,758	17,608	-	17,608	16,892	51%
Retirement	1,678,331	139,222	1,218,676	-	1,218,676	459,655	73%
Other Benefits	1,520,421	105,310	1,134,185	-	1,134,185	386,236	75%
Other Operating	7,125,299	614,187	5,502,741	255,045	5,757,786	1,367,513	81%
GENERAL GOVERNMENT TOTAL	27,133,945	1,983,430	20,670,772	255,045	20,925,817	6,208,128	77%
<i>*Annualized Expenditures</i>	<i>(2,651,715)</i>	<i>-</i>	<i>(2,651,715)</i>	<i>-</i>	<i>(2,651,715)</i>	<i>-</i>	<i>-</i>
Net Total	24,482,230	1,983,430	18,019,057	255,045	18,274,102	6,208,128	73%
POLICE DEPARTMENT							
Salaries	7,465,993	548,099	5,102,266	-	5,102,266	2,363,727	68%
Part Time Salaries	199,049	14,210	155,713	-	155,713	43,336	78%
Overtime	766,095	102,332	878,445	-	878,445	(112,350)	115%
Holiday	252,962	-	195,501	-	195,501	57,461	77%
Longevity	63,036	-	62,753	-	62,753	283	100%
Stipends	171,118	427	63,304	-	63,304	107,814	37%
Special Detail	96,579	1,869	55,131	-	55,131	41,448	57%
* Leave at Termination	180,203	-	180,203	-	180,203	-	100%
* Health Insurance	1,782,724	-	1,782,724	-	1,782,724	-	100%
Health Premium Stipend	16,000	3,667	12,333	-	12,333	3,667	77%
Retirement	2,370,866	174,974	1,706,390	-	1,706,390	664,476	72%
Other Benefits	591,394	31,616	452,268	-	452,268	139,126	76%
Other Operating	1,117,519	83,025	676,039	1,956	677,995	439,524	61%
POLICE DEPARTMENT TOTAL	15,073,538	960,219	11,323,072	1,956	11,325,027	3,748,511	75%
<i>*Annualized Expenditures</i>	<i>(1,962,927)</i>	<i>-</i>	<i>(1,962,927)</i>	<i>-</i>	<i>(1,962,927)</i>	<i>-</i>	<i>-</i>
Net Total	13,110,611	960,219	9,360,145	1,956	9,362,100	3,748,511	71%
FIRE DEPARTMENT							
Salaries	5,391,469	387,856	3,631,801	-	3,631,801	1,759,668	67%
Part Time Salaries	31,079	5,992	40,563	-	40,563	(9,484)	131%
Overtime	1,645,948	126,671	1,326,385	-	1,326,385	319,563	81%
Holiday	229,166	131	175,432	-	175,432	53,734	77%
Longevity	34,822	-	27,924	-	27,924	6,898	80%
Certification Stipends	408,474	28,897	282,213	-	282,213	126,261	69%
* Leave at Termination	120,084	-	120,084	-	120,084	-	100%
* Health Insurance	930,053	-	930,053	-	930,053	-	100%
Health Premium Stipend	225,938	43,592	122,248	-	122,248	103,690	54%
Retirement	2,239,152	157,301	1,576,900	-	1,576,900	662,252	70%
Other Benefits	833,970	16,326	740,502	-	740,502	93,468	89%
Other Operating	794,175	45,797	521,710	12,726	534,436	259,739	67%
FIRE DEPARTMENT TOTAL	12,884,330	812,564	9,495,814	12,726	9,508,540	3,375,790	74%
<i>*Annualized Expenditures</i>	<i>(1,050,137)</i>	<i>-</i>	<i>(1,050,137)</i>	<i>-</i>	<i>(1,050,137)</i>	<i>-</i>	<i>-</i>
Net Total	11,834,193	812,564	8,445,677	12,726	8,458,403	3,375,790	71%
SCHOOL DEPARTMENT							
Salaries	34,743,825	2,664,183	22,250,360	-	22,250,360	12,493,465	64%
* Leave at Termination	250,000	-	250,000	-	250,000	-	100%
* Health Insurance	10,438,541	62,652	10,501,193	-	10,501,193	(62,652)	101%
Retirement	6,103,053	454,722	3,796,612	-	3,796,612	2,306,441	62%
Other Benefits	4,029,092	280,666	2,558,633	-	2,558,633	1,470,459	64%
Other Operating	11,610,229	888,338	8,525,128	-	8,525,128	3,085,101	73%
SCHOOL DEPARTMENT TOTAL	67,174,740	4,350,562	47,881,926	-	47,881,926	19,292,814	71%
<i>*Annualized Expenditures</i>	<i>(10,688,541)</i>	<i>(62,652)</i>	<i>(10,751,193)</i>	<i>-</i>	<i>(10,751,193)</i>	<i>62,652</i>	<i>-</i>
Net Total	56,486,199	4,287,910	37,130,733	-	37,130,733	19,355,466	66%
NON-OPERATING							
Debt Service	14,311,948	-	3,294,166	-	3,294,166	11,017,782	23%
County Tax	6,000,870	-	5,986,162	-	5,986,162	14,708	100%
Capital Outlay	1,560,000	-	54,325	172,208	226,533	1,333,467	15%
Other Non-Operating	5,130,724	51,614	2,742,281	-	2,742,281	2,388,443	53%
NON-OPERATING TOTAL	27,003,542	51,614	12,076,934	172,208	12,249,142	14,754,400	45%
COLLECTIVE BARGAINING CONTINGENCY	82,564	-	-	-	-	82,564	0%
TRANSFER TO INDOOR POOL	200,000	-	200,000	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	470,911	-	470,911	-	470,911	-	100%
TRANSFER TO PRESCOTT PARK	271,370	-	271,370	-	271,370	-	100%
TOTAL GENERAL FUND	150,294,940	8,158,389.53	102,390,798	441,935.10	102,832,733	47,462,207	68%

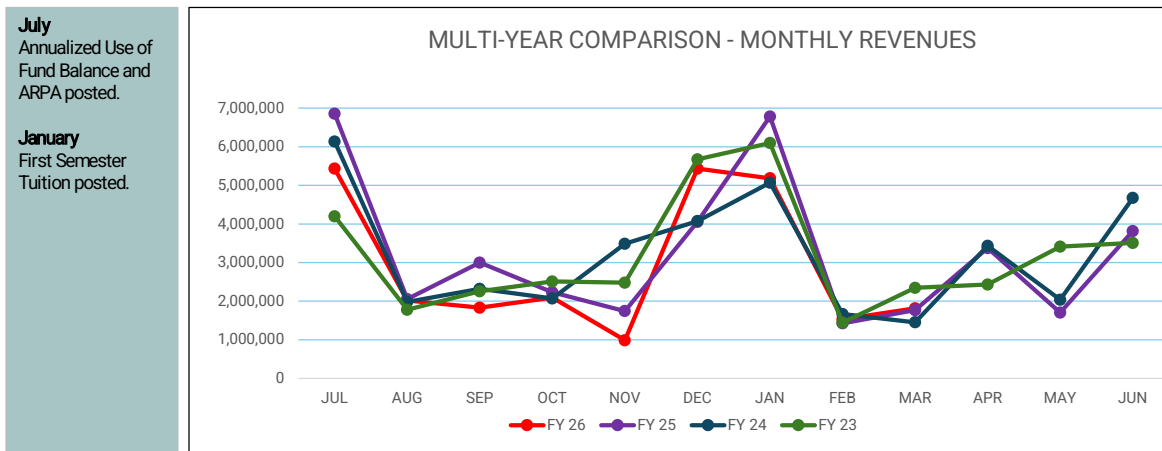
Annualized Expenditures: Transfers to Leave at Termination and Health Insurance Stabilization Reserves
Other Benefits: Dental insurance, Social Security, Medicare, life/disability insurance, and other contractual expenditures
Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures
Other Non-Operating: Rolling Stock, IT upgrades and equipment replacements, contingency, overlay interest expense, SBITA, etc.

GENERAL FUND REVENUES

Month Ending March 31, 2026 - 75.0% of Fiscal Year



REVENUES LESS PROPERTY TAX	ESTIMATED REVENUES	% OF TOTAL REVENUES	PERIOD RECEIPTS	YEAR TO DATE RECEIVED	% RECEIVED
Fees, Licenses, Permits	2,949,600	8.4%	208,573	2,854,554	97%
Other Local Sources	12,431,752	35.5%	868,355	9,581,645	77%
Net Parking Revenue	2,500,000	7.1%	108,397	1,005,974	40%
Interest & Penalties	2,470,000	7.1%	228,939	1,869,044	76%
School Revenues	7,129,764	20.4%	0	3,816,729	54%
State Revenues	3,407,894	9.7%	0	3,062,926	90%
Use of Fund Balance	4,131,519	11.8%	400,000	4,131,519	100%
TOTAL	35,020,529	100.00%	1,814,264	26,322,392	75%



FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	5,431,728	2,016,660	1,830,133	2,093,953	989,121	5,433,977
FY 25	6,853,647	2,053,158	2,998,102	2,231,251	1,744,082	4,054,683
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 26	5,182,386	1,530,170	1,814,264	-	-	-
FY 25	6,780,480	1,426,596	1,768,467	3,375,014	1,704,709	3,816,972
FY 24	5,067,799	1,665,876	1,451,755	3,432,786	2,037,240	4,672,539
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944

GENERAL FUND DETAILED REVENUES

Month Ending March 31, 2026 - 75.0% of Fiscal Year

	ESTIMATED REVENUES	PERIOD RECEIPTS	YEAR TO DATE RECEIPTS	YTD %
FINANCE				
PROPERTY TAXES	116,874,411	0	117,307,055	100%
PROPERTY TAX-ABATED	(1,600,000)	(25,926)	(183,182)	11%
<i>TOTAL PROPERTY TAXES</i>	<i>115,274,411</i>	<i>(25,926)</i>	<i>117,123,873</i>	<i>102%</i>
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	13,000	105	11,883	91%
OTHER LICENSES	20,000	160	5,935	30%
PLANNING BOARD/BOA/SITE REVIEW	180,000	13,846	138,372	77%
BUILDING PERMITS	2,005,000	147,251	2,086,763	104%
POLICE ALARMS	30,000	0	10,950	37%
EXCAVATION PERMITS	75,000	4,950	45,950	61%
FLAGGING PERMIT	20,000	650	12,200	61%
SOLID WASTE	90,000	6,561	70,053	78%
BLASTING PERMIT	100	0	1,170	1170%
NEW DRIVEWAY PERMIT	500	0	675	135%
OUTDOOR POOL	44,000	0	50,735	115%
RECREATION DEPARTMENT	325,000	31,780	279,109	86%
BOAT RAMP FEES	22,000	0	12,905	59%
RECREATION RENTALS	15,000	2,200	32,069	214%
HEALTH FOOD PERMITS	110,000	1,070	95,786	87%
<i>TOTAL LOCAL FEES, LICENSES, AND PERMITS</i>	<i>2,949,600</i>	<i>208,573</i>	<i>2,854,554</i>	<i>97%</i>
OTHER LOCAL SOURCES				
TIMBER TAX	100	0	0	0%
PAYMENTS IN LIEU OF TAXES	310,000	0	326,248	105%
MUNICIPAL AGENT FEES	79,000	7,818	59,544	75%
MOTOR VEHICLE FEES	5,600,000	581,375	4,592,354	82%
TITLE APPLICATIONS	9,000	844	6,647	74%
RECREATIONAL VEHICLE REGISTRATION	15,000	1,695	9,770	65%
PDA AIRPORT DISTRICT	2,526,000	(22,611)	1,413,346	56%
WATER/SEWER OVERHEAD	1,813,152	151,096	1,359,864	75%
SALE - MUNICIPAL PROP	6,000	0	26,510	442%
MISC REVENUE	70,000	8,916	53,366	76%
DOG LICENSES	16,000	3,514	34,599	216%
MARRIAGE LICENSES	2,200	56	1,513	69%
CERTIFICATES-BIRTH	30,000	2,387	23,755	79%
RENTAL OF CITY PROPERTY	130,000	306	78,281	60%
RENTAL OF CITY HALL COM	0	0	0	0%
CABLE FRANCHISE FEE	360,000	0	277,665	77%
POLICE HAND GUN PERMITS	300	0	140	47%
POLICE OUTSIDE DETAIL	300,000	(8,503)	280,025	93%
AMBULANCE FEES	1,150,000	141,462	1,029,295	90%
WELFARE DEPT REIMBURSEMENT	15,000	0	8,723	58%
<i>TOTAL OTHER LOCAL SOURCES</i>	<i>12,431,752</i>	<i>868,355</i>	<i>9,581,645</i>	<i>77%</i>

GENERAL FUND DETAILED REVENUES

Month Ending March 31, 2026 - 75.0% of Fiscal Year

	ESTIMATED REVENUES	PERIOD RECEIPTS	YEAR TO DATE RECEIPTS	YTD %
PARKING REVENUES				
PARKING METER FEE	5,319,280	389,571	3,590,330	67%
METER SPACE RENTAL	160,000	8,940	97,165	61%
CHARGING STATION	22,000	4,900	27,343	124%
PARKING AREA SERVICE AGREEMENT	24,000	0	0	0%
HANOVER TRANSIENT	2,871,469	194,558	1,766,707	62%
HANOVER PASSES	1,305,600	111,553	1,019,301	78%
HANOVER PARKING SIGN PERMIT	0	0	50	0%
FOUNDRY PL TRANSIENT	679,000	59,878	530,354	78%
FOUNDRY PL PASSES	747,600	45,920	402,890	54%
PASS REINSTATEMENT	750	25	150	20%
FOUNDRY PL PASS REINSTATEMENT	750	0	(20)	-3%
PARKING VIOLATIONS	1,380,000	126,255	1,076,840	78%
IMMOBILIZATION ADMIN FEE	6,000	1,500	7,200	120%
TOTAL PARKING REVENUES	12,516,449	943,101	8,518,311	68%
TRANSFER TO PARKING FUND	(10,016,449)	(834,704)	(7,512,337)	75%
NET PARKING REVENUES FOR GENERAL FUND	2,500,000	108,397	1,005,974	40%
INTEREST & PENALTIES				
INTEREST ON TAXES	150,000	17,012	133,265	89%
INTEREST ON INVESTMENT	2,320,000	211,927	1,735,779	75%
TOTAL INTEREST & PENALTIES	2,470,000	228,939	1,869,044	76%
SCHOOL REVENUES				
TUITION	7,119,764	0	3,814,572	54%
OTHER SOURCES	10,000	0	2,158	22%
TOTAL SCHOOL REVENUES	7,129,764	0	3,816,729	54%
STATE REVENUES				
ROOMS AND MEALS TAX	2,224,421	0	2,318,945	104%
HIGHWAY BLOCK GRANT	442,500	0	373,494	84%
SCHOOL BLDG AID	740,973	0	370,487	50%
TOTAL STATE REVENUES	3,407,894	0	3,062,926	90%
USE OF FUND BALANCE				
USE OF FUND BALANCE	2,400,000	400,000	2,400,000	100%
RESERVE FOR DEBT	1,500,000	0	1,500,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
USE OF RESERVE-BOND PAYMENT	131,519	0	131,519	100%
TOTAL USE OF FUND BALANCE	4,131,519	400,000	4,131,519	100%
TOTAL GENERAL FUND REVENUE	150,294,940	1,788,337	143,446,265	95%

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting*, however annual user rates are calculated based on the *Cash Requirements* needed to run day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2026 Annual Budget

Water Fund		Sewer Fund	
Full Accrual Budget	\$	13,966,323	Full Accrual Budget
			\$ 24,326,356
Cash Requirements	\$	15,005,356	Cash Requirements
			\$ 27,271,009

User Rate Structure - Fiscal Year 2026

Both Water and Sewer rate structures are based on a two-tier inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month are billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
<i>Water charges are based on metered consumption</i>	
cost per unit of water	
First 10 units	\$5.47
Greater than 10 units	\$6.58

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
cost per unit of water	
First 10 units	\$18.01
Greater than 10 units	\$19.81

Water Meter Charge	
<i>Meter charges are based on meter size</i>	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
<i>Irrigation charges are based on a three-tier inclining rate schedule</i>	
First 10 units or less	\$6.58
Over 10 and up to 20 units	\$12.43
Over 20 units	\$15.34

Descriptions of Revenue Fees

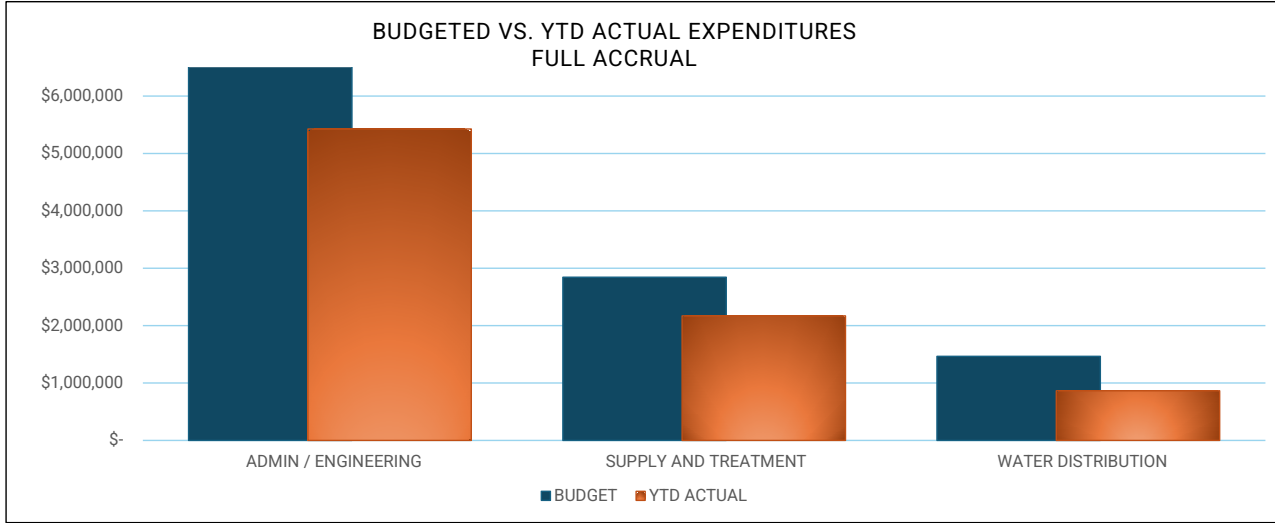
Enterprise Revenues are comprised of multiple fees. Below is a description of Revenue fees associated with each Enterprise Fund.

Water Revenue Fees
- <i>Water Consumption Fees:</i> Revenues based on metered water consumption
- <i>Other Charges:</i> Meter fees, hydrant rental, utility revenue, fire services, backflow testing, and capacity use surcharge
- <i>Air Force Operations:</i> Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources:</i> Interest on investments, interest only for special agreements
- <i>Capital Contributions:</i> Contributions for capital projects from other governments or private entities

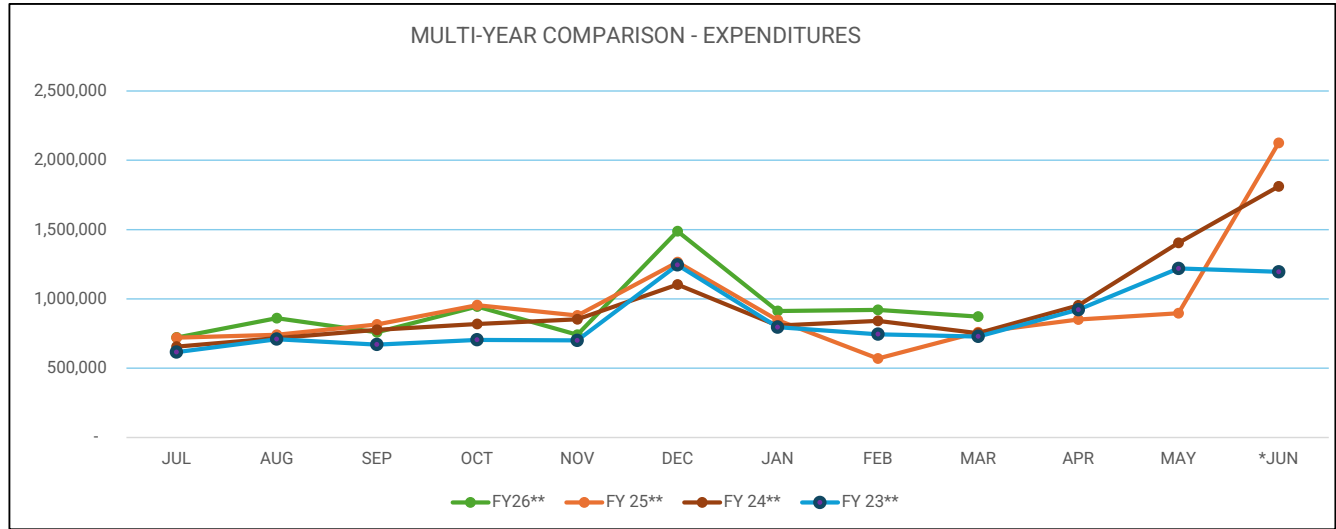
Sewer Revenue Fees
- <i>Sewer Fees:</i> Sewer charges based on water consumption
- <i>Other Charges:</i> Septage, permits, and capacity use surcharge
- <i>State Revenues:</i> State Aid Grants
- <i>Other Financing Sources:</i> Interest on investments and special agreements

WATER FUND EXPENDITURES

Month Ending March 31, 2026 - 75.0% of Fiscal Year



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
ADMIN / ENGINEERING	8,558,542	474,331	47,525	5,426,465	3,132,077	63.4%
SUPPLY AND TREATMENT	2,843,715	313,970	341,648	2,170,317	673,398	76.3%
WATER DISTRIBUTION	1,464,101	102,610	108,009	865,031	599,070	59.1%
AIR FORCE OPERATIONS	1,099,965	(18,765)	595,738	854,207	245,758	77.7%
TOTAL	13,966,323	872,146	1,092,920	9,316,020	4,650,303	66.7%



*June includes End of Year (EOY) Encumbrances

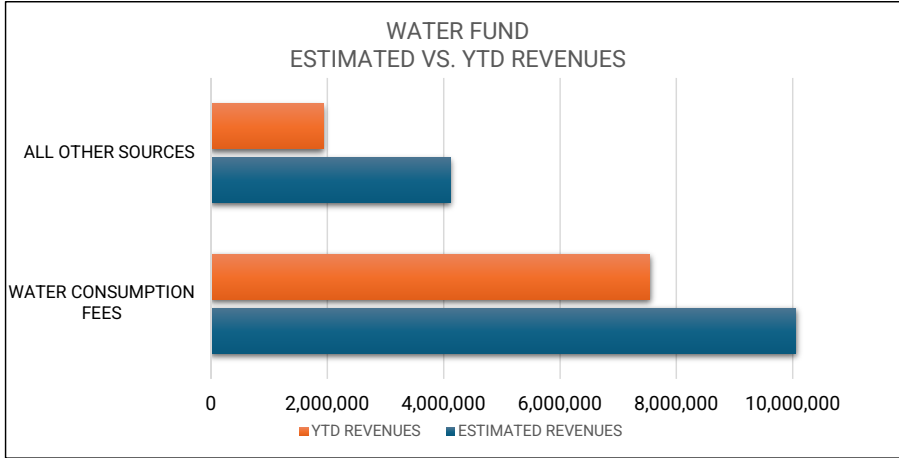
FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26**	721,015	860,177	759,762	945,211	741,172	1,487,974
FY 25**	719,773	741,692	814,958	954,211	879,676	1,264,339
FY 24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY 23**	615,860	709,431	670,303	704,846	700,714	1,244,543

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN w/ EOY Encumb
FY 26**	913,118	920,038	872,146	-	-	-
FY 25**	845,772	569,839	759,329	851,203	896,109	2,126,041
FY 24**	807,933	840,689	752,296	953,836	1,403,490	1,811,855
FY 23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401

**includes Air Force Expense

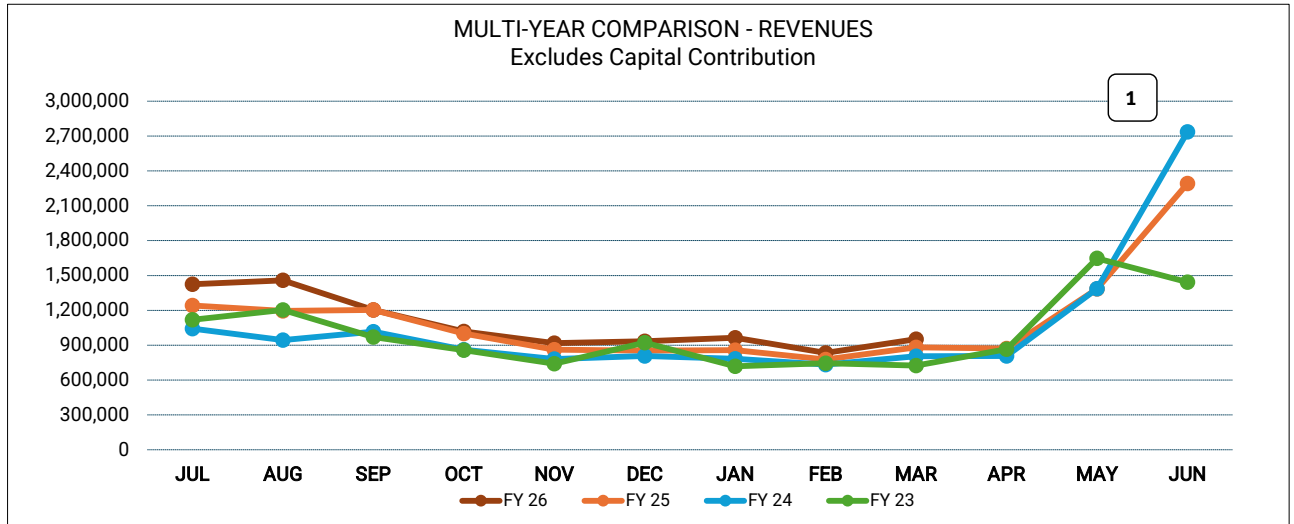
WATER FUND REVENUES

Month Ending March 31, 2026 - 75.0% of Fiscal Year



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY 19	1,771,085
FY 20	6,724,550
FY 21	4,509,394
FY 22	255,518
FY 23	135,008
FY 24	28,267
FY 25	-
FY 26 YTD	-
Total to date	\$ 13,423,822

WATER FUND (see pg 8 for descriptions)	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	10,051,915	65.9%	7,541,669	75.0%
OTHER CHARGES	2,549,033	16.7%	1,482,123	58.1%
OTHER FINANCING SOURCES	1,560,569	10.2%	454,201	29.1%
AIR FORCE OPERATIONS	1,100,172	7.2%	226,028	20.5%
TOTAL	15,261,689	100.00%	9,704,022	63.6%



1 Reflects change in bond premium amortization method

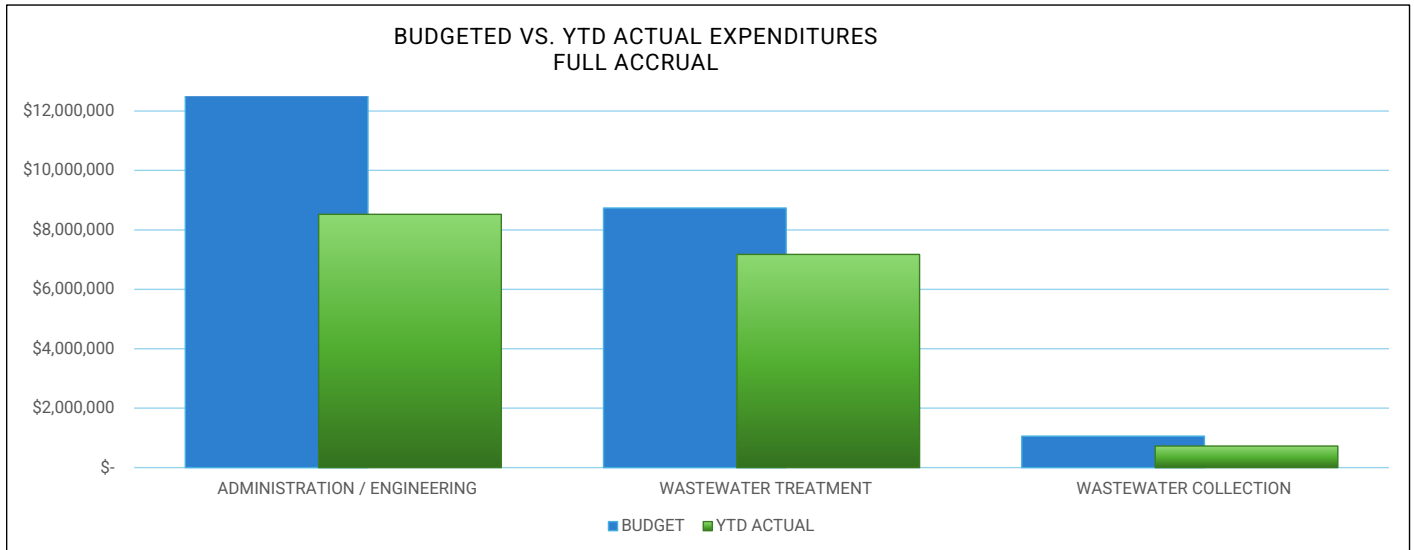
REVENUES: EXCLUDES CAPITAL CONTRIBUTION						
FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	1,423,668	1,457,893	1,203,515	1,017,746	917,195	934,359
FY 25	1,240,771	1,194,405	1,202,509	1,000,617	860,953	853,762
FY 24	1,043,413	943,735	1,017,122	861,608	780,900	807,795
FY 23	1,119,588	1,204,183	969,804	857,373	740,369	922,511

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 26	964,398	833,683	951,566	-	-	-
FY 25	858,108	776,987	882,025	871,281	1,385,237	2,291,892
FY 24	782,967	733,006	804,284	807,387	1,387,215	2,736,444
FY 23	718,297	745,380	724,427	865,781	1,647,164	1,441,770

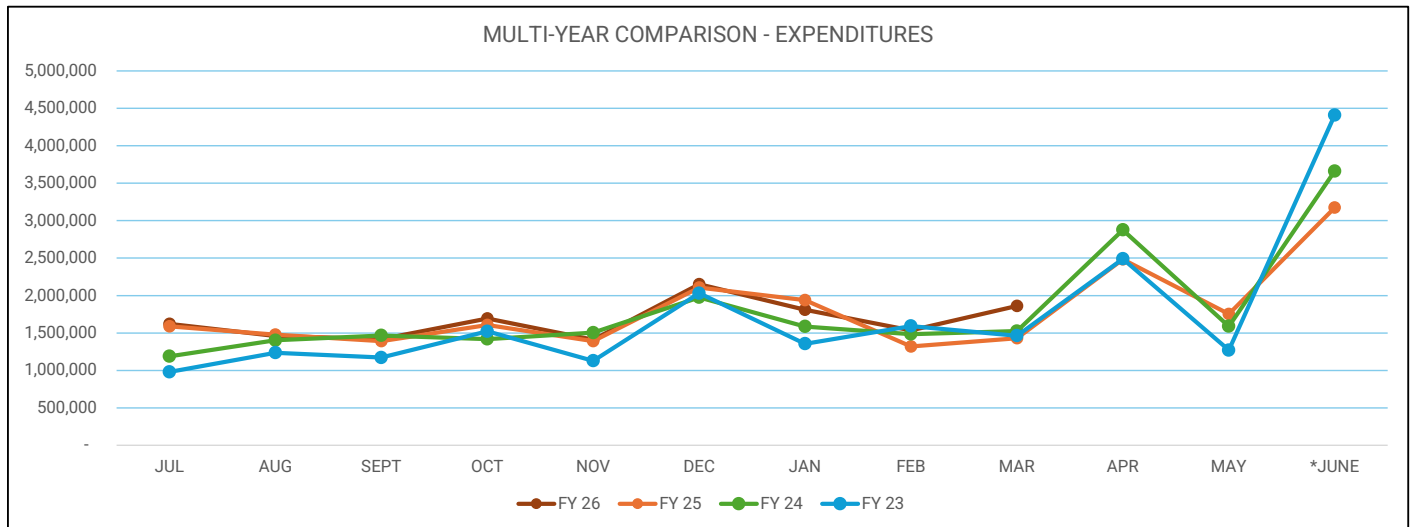
* Estimated

SEWER FUND EXPENDITURES

Month Ending March 31, 2026 - 75.0% of Fiscal Year



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
ADMINISTRATION / ENGINEERING	13,984,712	953,286	9,894	8,524,259	5,460,453	61.0%
WASTEWATER TREATMENT	8,738,229	837,352	1,899,256	7,174,870	1,563,359	82.1%
WASTEWATER COLLECTION	1,056,905	69,234	122,191	725,673	331,232	68.7%
TRANSFER TO STORMWATER	546,510	-	-	546,510	-	100.0%
TOTAL	24,326,356	1,859,873	2,031,341	16,971,312	7,355,044	69.77%



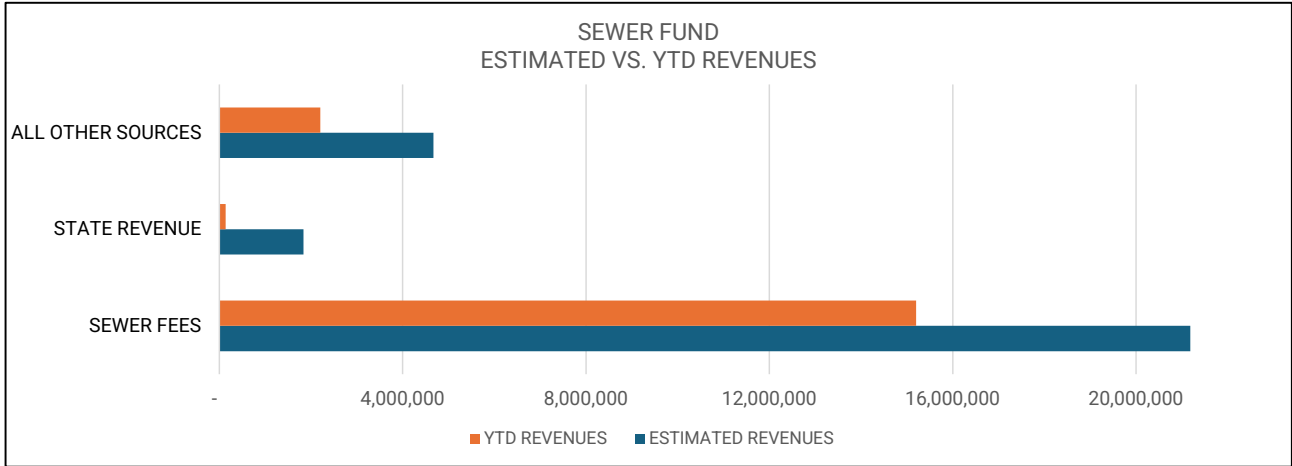
*June includes End of Year (EOY) Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 26	1,622,470	1,458,313	1,416,479	1,694,371	1,410,111	2,151,054
FY 25	1,587,304	1,476,235	1,391,485	1,607,581	1,390,396	2,107,436
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247

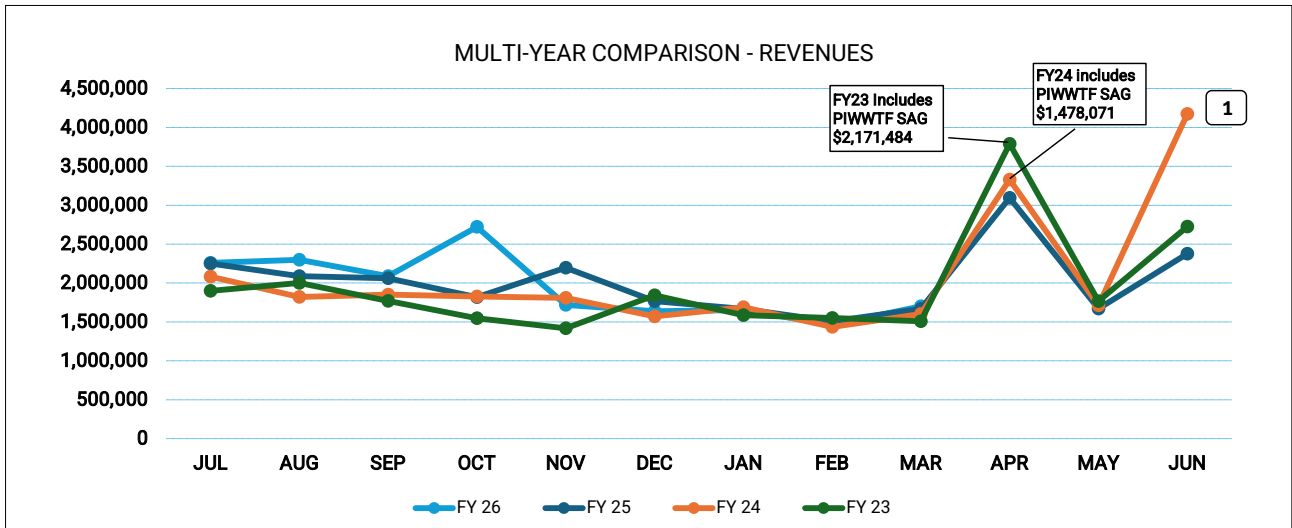
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN w/ EOY Encumb
FY 26	1,809,742	1,534,687	1,859,873	-	-	-
FY 25	1,937,312	1,319,836	1,430,605	2,483,697	1,752,897	3,173,562
FY 24	1,586,194	1,485,060	1,525,520	2,875,819	1,589,112	3,662,466
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773

SEWER FUND REVENUES

Month Ending March 31, 2026 - 75.0% of Fiscal Year



SEWER FUND <i>(see pg 8 for descriptions)</i>	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	21,185,626	76.5%	15,201,658	71.8%
OTHER CHARGES	490,000	1.8%	270,985	55.3%
STATE REVENUE	1,833,105	6.6%	138,398	7.5%
OTHER FINANCING SOURCES	4,182,080	15.1%	1,931,645	46.2%
TOTAL	27,690,811	100.00%	17,542,686	63.4%



1 Reflects change in bond premium amortization method

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	2,260,489	2,298,469	2,089,162	2,720,696	1,719,628	1,638,537
FY 25	2,250,629	2,086,880	2,060,029	1,816,580	2,196,960	1,766,307
FY 24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY 23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 26	1,652,971	1,462,247	1,700,486	-	-	-
FY 25	1,666,405	1,507,260	1,668,878	3,094,439	1,669,943	2,376,227
FY 24	1,688,737	1,435,486	1,600,429	3,328,634	1,712,979	4,172,404
FY 23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876

* Estimated

PARKING AND TRANSPORTATION FUND

Month Ending March 31, 2026 - 75.0% of Fiscal Year

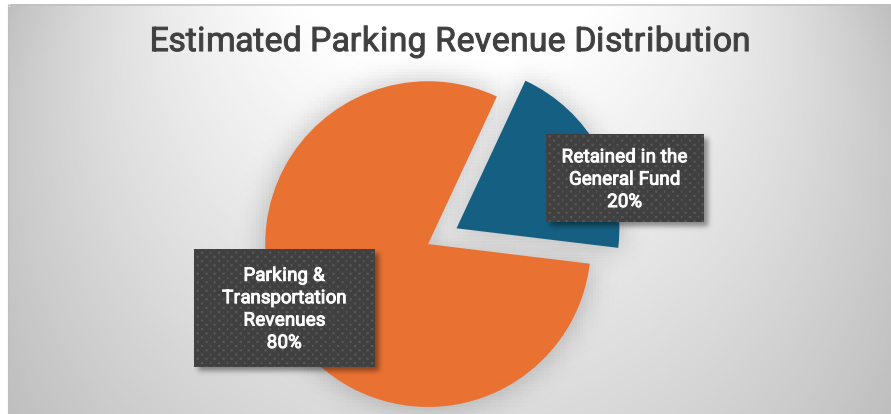
The Parking & Transportation Fund is a Special Revenue Fund that accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

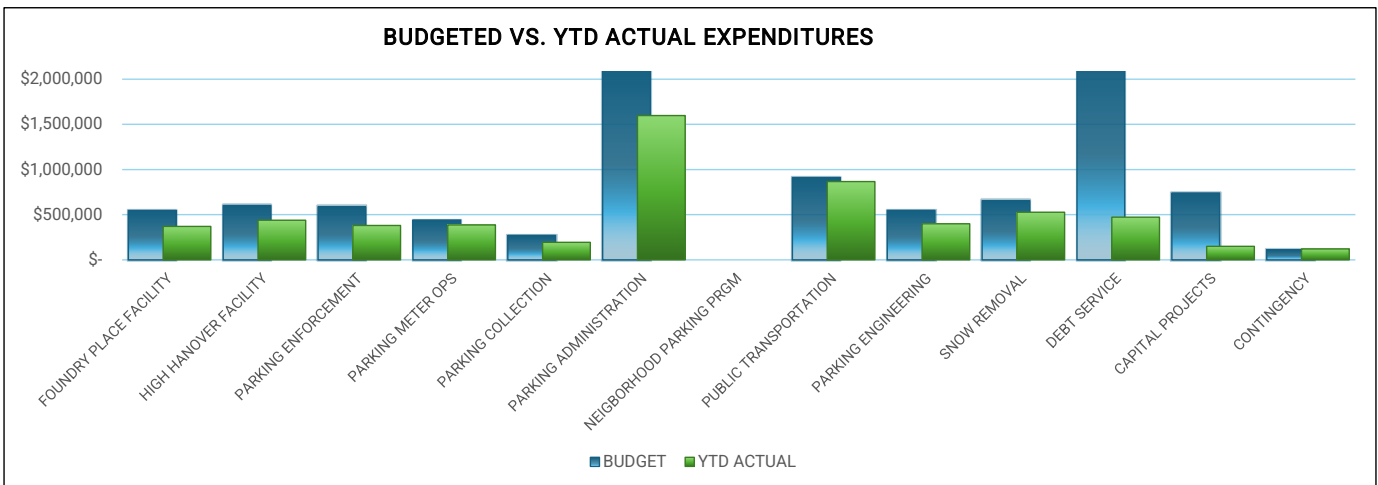
Parking and Transportation expenditures are funded 100% from parking related revenues. Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund. The pie chart below displays the distribution of revenues between the General Fund and the Parking and Transportation Fund.

Estimated Revenues from Parking-related fees are estimated for FY26 to be just over \$12.5 million. Approximately 20% of Parking-related revenues are retained in the General Fund which offsets local property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



PARKING AND TRANSPORTATION	FY26 BUDGETED APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
FOUNDRY PLACE FACILITY	546,454	34,795	15,499	370,390	176,064	67.8%
HIGH HANOVER FACILITY	601,022	53,475	10,583	438,967	162,056	73.0%
PARKING ENFORCEMENT	587,632	34,530	30,542	380,838	206,794	64.8%
PARKING METER OPS	440,663	31,429	148,486	386,685	53,978	87.8%
PARKING COLLECTION	270,670	22,053	-	194,251	76,419	71.8%
PARKING ADMINISTRATION	2,175,687	124,009	13,202	1,597,652	578,035	73.4%
NEIGHBORHOOD PARKING PRGM	-	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	910,790	20,804	62,411	866,892	43,898	95.2%
PARKING ENGINEERING	547,779	28,490	116,586	399,390	148,389	72.9%
SNOW REMOVAL	654,739	33,426	-	527,485	127,254	80.6%
DEBT SERVICE	2,431,013	-	-	472,951	1,958,062	19.5%
CAPITAL PROJECTS	740,000	-	58,297	150,000	590,000	0.0%
CONTINGENCY	110,000	-	-	121,000	(11,000)	110.0%
TOTAL	10,016,449	383,009	455,606	5,906,501	4,109,948	59.0%